

# UPCS @ CSU CHANNEL ISLANDS - Financial Dashboard (October 2021)

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## Key Performance Indicators

ADA vs. Budget



Cash on Hand



Net Income / (Loss)

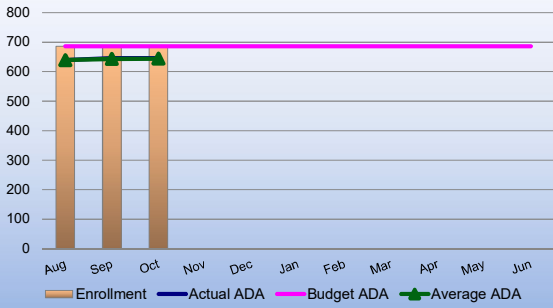


Year-End Cash



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## ADA & Enrollment



## KEY POINTS

**Enrollment/ADA:** Enrollment has been updated through Month #3. UPCS is lower than budget by 32 Students and ADA is running lower at 93.9%

**Projected Net Income:** UPCS is currently projected to achieve a Net Income of \$83.7K.

**Cash:** As of 10/31/21 UPCS cash on hand was \$2.7M. Projected operating cash at year-end is \$2M.

## 21/22 STATE BUDGET UPDATE HIGHLIGHTS:

LCFF - 5.07% Cost of Living Adjustment (COLA)

CALSTRS - Raised contribution rate to 16.92% (19.1% in out years)

UNIVERSAL TK - \$300M in TK Expansion planning grants based on 19/20 K ADA

SPED - Compounded COLA increase of 4.05%

EDUCATOR INVESTMENTS - \$2.9B investing in Teacher workforce development

AB1505 - Effective 7/1/21 charter terms expiring between 01/22 and 06/25 extend by 2 years

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## Average Daily Attendance Analysis

Category	Actual through Month 3	Forecasted P2	Budgeted P2	Better/ (Worse)	Prior Month Forecast	Prior Year P2
Enrollment	683	683	715	(32)	686	724
ADA %	93.9%	94.0%	96.0%	-2.0%	93.6%	96.0%
Average ADA	644.00	640.74	686.40	(45.66)	641.81	689.42

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## LCFF Supplemental & Concentration Grant Factors

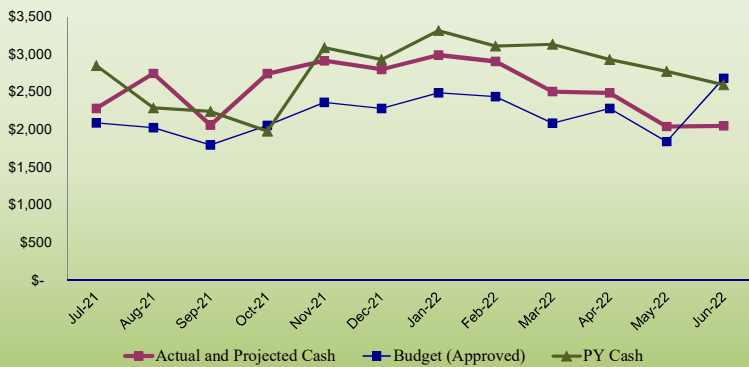
Category	Budget	Forecast	Variance	Prior Year
Unduplicated Pupil %	45.2%	45.2%	0.0%	50.6%
3-Year Average %	50.1%	50.1%	0.1%	53.2%
District UPP C. Grant Cap	68.2%	68.2%	0.0%	68.2%

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INCOME STATEMENT	Forecast	VS. Budget		VS. Last Month		FY 21-22 YTD			Historical	
	As of 10/31/21	FY 21-22 Budget	Variance B/(W)	Prior Month FC	Variance B/(W)	Actual YTD	Budget YTD	Variance B/(W)	FY 20-21	FY 19-20
Local Control Funding Formula	6,055,322	6,485,973	(430,651)	6,065,368	(10,046)	1,718,052	1,692,935	25,117	6,235,676	6,209,734
Federal Revenue	461,824	466,925	(5,101)	462,035	(211)	128,909	46,295	82,614	672,419	195,028
State Revenue	733,779	771,444	(37,664)	734,133	(353)	6,400	-	6,400	369,901	232,032
Other Local Revenue	740,284	758,219	(17,935)	738,265	2,018	95,454	228,215	(132,761)	90,202	215,051
Grants/Fundraising	53,621	53,621	0	53,621	0	3,475	6,284	(2,809)	14,959	161,189
<b>TOTAL REVENUE</b>	<b>8,044,830</b>	<b>8,536,181</b>	<b>(491,352)</b>	<b>8,053,422</b>	<b>(8,593)</b>	<b>1,952,290</b>	<b>1,973,729</b>	<b>(21,439)</b>	<b>7,383,157</b>	<b>7,013,033</b>
Total per ADA	12,556	12,436	119	12,569	(13)				10,709	10,172
w/o Grants/Fundraising	12,472	12,358	114	12,485	(13)				10,688	9,939
Certificated Salaries	3,832,333	3,997,582	165,249	3,832,333	(0)	1,032,418	1,078,626	46,208	3,237,881	3,126,173
Classified Salaries	752,037	715,687	(36,350)	752,037	0	221,420	218,924	(2,496)	646,517	640,537
Benefits	1,599,815	1,616,557	16,742	1,599,815	0	529,343	487,737	(41,606)	1,220,558	1,202,624
Student Supplies	390,086	383,586	(6,500)	383,586	(6,500)	175,261	186,198	10,937	236,966	211,193
Operating Expenses	1,282,475	1,317,190	34,715	1,282,776	301	241,423	446,208	204,785	1,875,541	1,949,505
Other	104,385	102,279	(2,106)	104,385	0	30,052	34,714	4,663	69,683	59,123
<b>TOTAL EXPENSES</b>	<b>7,961,131</b>	<b>8,132,880</b>	<b>171,749</b>	<b>7,954,932</b>	<b>(6,199)</b>	<b>2,229,917</b>	<b>2,452,408</b>	<b>222,492</b>	<b>7,287,145</b>	<b>7,189,155</b>
Total per ADA	12,425	11,849	(576)	12,415	10				10,570	10,428
<b>NET INCOME / (LOSS)</b>	<b>83,699</b>	<b>403,301</b>	<b>(319,602)</b>	<b>98,490</b>	<b>(14,791)</b>	<b>(277,626)</b>	<b>(478,679)</b>	<b>196,390</b>	<b>96,012</b>	<b>(176,122)</b>
<b>OPERATING INCOME</b>	<b>188,084</b>	<b>505,580</b>	<b>(317,496)</b>	<b>202,875</b>	<b>(14,791)</b>	<b>(247,575)</b>	<b>(443,965)</b>	<b>196,390</b>	<b>165,695</b>	<b>(116,999)</b>
<b>EBITDA</b>	<b>188,084</b>	<b>505,580</b>	<b>(317,496)</b>	<b>202,875</b>	<b>(14,791)</b>	<b>(247,575)</b>	<b>(443,965)</b>	<b>196,390</b>	<b>165,695</b>	<b>(116,999)</b>

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## Cash Balance (in \$1,000's)



Year-End Cash Balance		
Projected	Budget	Variance
2,050,497	2,683,453	(632,956)

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Balance Sheet	6/30/2021	9/30/2021	10/31/2021	6/30/2022 FC
<b>Assets</b>				
Cash, Operating	2,597,032	2,062,662	2,746,058	2,050,497
Cash, Restricted	0	0	0	0
Accounts Receivable	1,793,140	442,484	330,487	1,551,518
Due From Others	284	284	284	284
Other Assets	97,873	45,789	46,745	109,617
Net Fixed Assets	784,777	779,449	773,162	698,829
<b>Total Assets</b>	<b>5,273,106</b>	<b>3,330,668</b>	<b>3,896,737</b>	<b>4,410,745</b>
<b>Liabilities</b>				
A/P & Payroll	450,265	72,460	278,021	702,854
Due to Others	922,501	2	2	17,277
Deferred Revenue	293,425	289,425	289,425	(0)
Total Debt	0	0	0	0
<b>Total Liabilities</b>	<b>1,666,190</b>	<b>361,887</b>	<b>567,447</b>	<b>720,131</b>
<b>Equity</b>				
Beginning Fund Bal.	3,510,903	3,606,916	3,606,916	3,606,916
Net Income/(Loss)	96,012	(638,134)	(277,626)	83,699
<b>Total Equity</b>	<b>3,606,916</b>	<b>2,968,781</b>	<b>3,329,289</b>	<b>3,690,615</b>
<b>Total Liabilities &amp; Equity</b>	<b>5,273,106</b>	<b>3,330,668</b>	<b>3,896,737</b>	<b>4,410,745</b>
<b>Available Line of Credit</b>				
Days Cash on Hand	131	96	128	95
Cash Reserve %	36.0%	26.3%	35.0%	26.1%